



Level 2
409 St Kilda Road
Melbourne Victoria 3004

Telephone: (03) 9820 2087
Facsimile: (03) 9820 2158
ABN 34 087 730 667

2009 ANNUAL GENERAL MEETING OF SHAREHOLDERS

**To be held at:
2.30pm (Melbourne Time) on Thursday 26 November 2009,
Marbletrend Pty Ltd, 22 Jersey Road, Bayswater VIC 3153**

CHAIRMANS' ADDRESS TO SHAREHOLDERS

2009 was a difficult year for Marbletrend as it confronted the impact of the global financial crisis and in particular the sudden devaluation of the AUD. As a business that manufactures and imports a large majority of its product out of China, the extreme currency volatility confronted by the Company in the first half of the 2009 Financial Year tested the skills of management in both managing suppliers expectations and retaining viable margins. I am pleased to say under the guidance of Rob Walton that the Company has come through these trying times with flying colours and whilst margins were not to the Board's expectation for the 2009 Financial Year, the ability of Management to solve issues that were thrust upon them in a manner that not only kept strong relationships with our Chinese manufacturing base but improved those relationships is a credit to them.

Since the end of the 2009 Financial Year, the Company has continued to experience buoyant although choppy trading conditions. Its major customers continue to trade well and whilst the Company is still confronted with supply issues particularly in respect to toilets, the Company is now also confronting an AUD that has markedly improved in value to the extent that barriers to entry for other importers are being reduced. This of itself will provide challenging times to management however we are confident that with the brand that we have achieved, the loyalty of our customers and a greater focus now on customer expectations that these challenges can be met.

Of course, the stronger AUD will assist us in terms of margin however as our focus is on meeting our customers expectations, some of this margin will no doubt be expended in providing better offerings and more diverse offerings.

We are pleased to report that our focus on research and development and product innovation is bearing fruit and new product ranges will be released early next year to complement products that have already been released into the market over the past three months.

We reported a satisfactory financial result with a 49.4% increase in revenue, 20.4% decrease in NPAT and a 507.2% decrease in EBITDA (after impairment) compared to the prior corresponding period. With the current lull in mining services which has now extended over a nine month period, we anticipate revenues to be reasonably stagnant over the 2010 Financial Year albeit margins will be improved.

I am pleased to report that we have resolved all outstanding differences with our minority shareholder and vendor of the Marbletrend business.

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In light of the performance of the Company over the past 4 ½ months, the Directors are pleased to announce that they have agreed this morning to the payment of a half cent dividend. Such dividend will be fully franked, will be payable on 7 January 2010 and will be paid to shareholders on record on 15 December 2009.

Our continued success is due to the dedication and skill of our workforce which totals 83 and I would like to thank them for their efforts during the past year and in particular for their continued efforts in regard to safety. Safety remains the paramount focus in everything we do at Marbletrend as evidenced by our positive performances during the year and the current steps underway to enhance our safety programs.

Over the past 12 months, our Managing Director – Rob Walton has lead the Company in challenging times and his enthusiasm and maturity of decision making has no doubt assisted in developing a robust corporate strategy for the business. I thank him for the key developments that he has shaped to date and look forward to sharing many future achievements.

At last, but by no means least, I would like to take this opportunity to thank our shareholders for your continuing support, especially through the economic crisis that we are facing. From a personal point of view I am by no means confident that we have seen the end of this economic crisis and that volatility and changes in consumer sentiment are in my view still likely albeit we appear to have been decoupled from the rest of the global economy through our activities in China. Nonetheless, I believe it is wise to be cautious particularly in making predictions about business. That said, the foundations of Marbletrend are now well established and we are confident that you can look forward to a further growth of your Company in the years ahead.

Before we turn to the formal part of the meeting, I would like to invite Rob Walton to present our 2009 results and provide an update on current operations.

Hamish Giles
Chairman
Marbletrend Group Limited



26 November 2009