



Marbletrend Group Limited
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Company Announcement

14 December 2007

MARBLETREND DEBUTS ON THE ASX

Bathroom products supplier Marbletrend Group Limited (“Marbletrend”) listed today on the Australian Stock Exchange (ASX:MBD) following an oversubscribed initial Public Offering (“Offer”).

The Offer, which opened on 16 November raised \$12 million through the issue of 48 million shares at \$0.25 per share.

Investor interest in the Company has been significant, with a strong presence of retail and professional investors on the shareholder register. On listing, Marbletrend will have 62.37 million shares on issue and a pro-forma market capitalisation of \$15.6 million based on the issue price.

Tolhurst Limited acted as lead manager and underwriter to the Offer.

Proceeds from the Offer will be used primarily to acquire a 70% interest in Marbletrend Pty Ltd with the capacity to acquire the remaining 30% by the way of a Call Option (subject to certain conditions) and to strengthen the Company’s balance sheet to fund further business opportunities.

Marbletrend Chairman Hamish Giles said the response to the Offer, which was significantly oversubscribed, reflected the faith investors have in the Company’s capabilities, its business plan and consolidation opportunities within the industry.

“We see the response as a demonstration of support for our corporate growth strategy and the strength and experience of our board and management. Our shareholders are focussed on the opportunities available to us in the Australian market”, he said.

“We are now well positioned for rapid growth and to capitalise on the many opportunities in our sector for both consolidation and rationalisation of our supply chain”.

“Significant prospects exist through an increased geographical extension of our existing services and domestic market development including significant opportunities in the mining services sector, which will provide both growth and yield returns for shareholders.”

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Further Information: Hamish Giles
Executive Chairman
Marbletrend Group Limited
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About Marbletrend

Marbletrend is a business that has operated over the past 65 years with consistent revenues and profitability and which over the last 15 years has established excellent supplier relationships in China.

Marbletrend manufactures, imports, warehouses and distributes bathroom products for major customers including Bunnings, Reece, Tradelink, Plumbing Plus, Plumbtec and Mitre 10. Marbletrend is headquartered in Bayswater, Victoria and has both experienced management and systems to support its manufacturing and distribution activities.

Key Dates and Key Offer Details

Key Dates

Prospectus Lodged with ASIC	8 November 2007
Opening Date	16 November 2007
Closing Date (unless varied)	26 November 2007
Dispatch of Holding Statements	7 December 2007
Quotation of Shares on ASX	14 December 2007

Key Offer Information

ASX Ticker	MBD
Price per Ordinary Share	\$0.25
Shares Available under the Offer	Up to 48,000,000
Total Proceeds of the Offer	\$12 million
Total Number of Shares on Issue following Completion of the Offer	62,370,511
Market capitalisation immediately following Completion of the Offer <i>(at Offer Price of \$0.25)</i>	\$15,592,628
Net Debt <i>(based on pro forma 30 June 2007 Balance Sheet)</i>	\$2,050,000
Enterprise Value immediately following Completion of the Offer <i>(based on pro forma 30 June 2007 Balance Sheet)</i>	\$17,642,628